



## ASX Announcement SCS final settlement

Wednesday 27 December 2006

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Sirius Telecommunications Ltd (ASX:SIU) announced today that final settlement has taken place between GlobalConnect Australia Pty Ltd and Sirius Telecommunications Limited as per the terms of the Asset Purchase Agreement dated 15<sup>th</sup> September 2006.

Sirius confirmed that the original sale price of \$1.2m agreed to was not adjusted and settled in full.

Funds from the sale proceeds will flow into cash at bank in their entirety on the collection of outstanding debtors in January 2007. This is a result of some offset timing adjustments between the parties.

*For further information, please contact:*

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**About Sirius Telecommunications Ltd**

Sirius Telecommunications (ASX:SIU) is an Australian-listed telecommunication service provider. Sirius has offices in Sydney and Melbourne. Phoneware Communication Systems Pty Ltd, an independently managed subsidiary of Sirius [www.sirius.com.au](http://www.sirius.com.au)