



ASX Announcement

Exclusive agreement signed with leading global supplier

Monday 9th October 2006

Sirius Telecommunications Ltd (ASX:SIU) announced today that it had signed a strategic partnership agreement with Tangoe Inc of Connecticut USA. Tangoe is the leading global provider of enterprise telecommunications expense management (TEM) software and services. Sirius will resell Tangoe's Communications Management Platform (CMP) software solution under exclusive agreement to large enterprises in Australia and New Zealand.

Despite the fact that telecommunications related expenses; voice, data and wireless are one of the major costs within an organization after labor costs, many companies are unable to answer the most basic questions about their telecom investments and expenses:

What are they paying for? Have they negotiated the best contracts for their specific telecom needs? Are they being billed accurately? What is their ongoing level of underutilized and excess telecom inventory?

"Partnering with Tangoe, the acknowledged global leader in the TEM space, provides us with a real opportunity," said Frank Licciardello, Group CEO at Sirius. "Our wholly-owned subsidiary Phoneware has been a leader in the call accounting market in Australasia for twenty years, and with more than 900 customers, we are ideally positioned to bring the next generation in telecom expense management to enterprises concerned about costs and control of their voice, data, and wireless networks. Combining Tangoe's technology platform with our proven expertise in the telecom services market will enable our clients to achieve benefits that can dramatically impact their operational effectiveness and their bottom line. There is the potential to effect direct Telecommunication cost savings of 10% - 15% "

The Tangoe strategic partnership places Sirius in a strong position in Australasia's growing TEM space (Telecommunication Expense Management) and the new service offers the potential for organic growth within the Sirius Group to its substantial existing client base in its main areas of expertise.

For further information, please contact:

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Sirius Telecommunications (ASX:SIU) is an Australian-listed telecommunication service provider. Sirius has offices in Sydney and Melbourne. Phoneware Communication Systems Pty Ltd, an independently managed subsidiary of Sirius, is the exclusive distributor of Phoneware VXT in Australasia. www.sirius.com.au