



Friday, 3 July 2007

The Manager
Company Announcements Office
ASX Limited

Dear Sir,

**NON-RENOUNCEABLE RIGHTS ISSUE
SHORTFALL NOTICE**

Sirius Telecommunications Limited is pleased to announce that its Non-Renounceable Rights Issue closed at 5pm on 31st July 2007 and the maximum amount of \$2,295,375 will be raised.

Of the total 45,907,500 new shares offered, 32,683,798 were subscribed for by existing shareholders, representing approximately 71.19% of their entitlement.

The balance of 13,223,702 new shares will be taken up by the underwriter, BMG Finance Pty Ltd.

Allotment of the new shares will occur on 8 August 2007 with despatch of shareholder statements on 9 August 2007.

Yours faithfully,

SIRIUS TELECOMMUNICATIONS LIMITED

A handwritten signature in black ink that reads "R Moore". The signature is written in a cursive, slightly slanted style.

**Roger Moore
Company Secretary**

