



ASX Announcement

Sirius profitable, achieving milestones

30th August 2007

Sirius Telecommunications Ltd (ASX:SIU) is pleased to announce an after tax profit of \$1.02m for the financial year ended 30th June 2007. This includes \$0.82m of Deferred Tax Assets brought to account on the basis of achieving profitability for the financial year 2007 and the strong possibility of future profits in the next 12 months. The result compares favourably, with a loss of \$1.5m in the previous corresponding period and a loss of \$4.5m the year earlier. This result exceeds the Boards earlier expectations and previous market guidance when a break-even result was predicted.

All milestones set by the Board have been achieved and the Business Plan set in March 2006 is working to expectation and does not require alteration. Milestones set and achieved include; the successful sale of an unprofitable division, exit from low margin business, the re-launch of Phoneware, greatly reduced corporate overheads, including the downsizing of multiple premises and rent, the successful acquisition of a company within our strict criteria, a successful rights issue with strong support from our long term shareholders, and financing supported by our bankers. Sirius has also recently increased the expertise on the Board by the appointment of two new Directors.

The Board is now actively seeking the next acquisition with the intention of completing a transaction by June 2008. The target company must be of a suitable size, within the Sirius area of expertise, and have a proven track record of profitability. Meanwhile, all business units of the company are trading profitably and the recently purchased Infomaster is expected to contribute profits throughout the year. The Directors are confident that Infomaster has considerable potential and will perform well for shareholders.

For further information, please contact:

Roger Mason, Chairman (03) 9520 7800

Frank Licciardello, Managing Director (03) 9520 7941 0411 708 933

About Sirius Telecommunications Ltd

Sirius is a long established software and services company that underwent a change in focus in 2006/07. Its focus is on providing software and services to large enterprises. The company operates via a federated or hub-and-spoke model which involves Sirius acting as a holding company (hub) for a number of software and service companies. The company is pursuing an acquisition-led growth strategy which envisages strong growth and profitability over the next few years. www.sirius.com.au