



ASX Announcement

Sirius subsidiary Phoneware renews reseller contract with Telstra Business Systems

29th October 2007

Sirius Telecommunications Ltd (ASX:SIU) is pleased to announce that Phoneware, a wholly owned subsidiary of Sirius, has extended its long association with Telstra Business Systems (TBS) for a further 3 years. TBS has been a reseller of Phoneware's call accounting suite of products for the last 3 years and this will continue for another three years

It is estimated that this extended contract will generate over \$3 million of recurrent revenue over the next three years. This does not include any new sale opportunities established between both organisations. The long partnership continues to demonstrate to customers and end users of TBS that the service being provided through this strong relationship is well respected.

Group Managing Director Mr Frank Licciardello said this confirms Phoneware's position as market leader in the Call Accounting sector. It also provides a strong message to the market and customers that Phoneware has the expertise and skills to continue to provide leading edge technology solutions to solve complex call accounting problems. The mature technology continues to be supported and new technology is being offered to customers as part of this contract renewal.

Phoneware was launched into the larger and broader sector of Telecom Expense Management in March 2007, which was a natural stage of progression from call accounting, and TBS customers will have access to this technology under the contract. Phoneware has first mover advantage in this market as Australian business begins to recognise the value proposition offered by Telecom Expense Management solutions. We are proud to be working with our partners and global leaders Tangoe, Inc and Syncvoice, Inc. both US based companies to provide solutions to the Australian and Asia Pacific Markets.

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About Sirius Telecommunications Ltd

Sirius is a long established software and services company that underwent a change in focus in 2006/07. Its focus is on providing software and services to large enterprises. The company operates via a federated or hub-and-spoke model which involves Sirius acting as a holding company (hub) for a number of software and service companies. The company is pursuing an acquisition-led growth strategy which envisages strong growth and profitability over the next few years. www.sirius.com.au