



## ASX Announcement Infomaster acquisition completed

Tuesday 21<sup>st</sup> August 2007

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Sirius Telecommunications Ltd (ASX:SIU) is pleased to advise that the acquisition of Infomaster (IFMA Pty Ltd) which was announced on 27<sup>th</sup> June 2007 was completed today.

The final price agreed subsequent to final negotiation and adjustments as per the share sale agreement was \$2,987,368.40. This is substantially lower than the price announced on the 27 June 2007 of \$3.2 million.

The amount paid today in cash was \$2,606,368.40 and \$100,000.00 of scrip. An application has been made to issue the Sirius scrip at an issue price of 5 cents. The balance of \$281,000.00 will be paid on or before the 31<sup>st</sup> October 2007 as per the agreement. A bank guarantee was issued to the vendors as security for this payment on completion.

As previously advised the transaction is effective 1 July 2007 and Mr Frank Licciardello has been appointed Managing Director of Infomaster (IFMA Pty Ltd) effectively immediately.

*For further information, please contact:*

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Frank Licciardello, Managing Director (03) 9520 7941 0411 708 933

### **About Sirius Telecommunications Ltd**

Sirius is a long established software and services company that underwent a change in focus in 2006/07. Its focus is on providing software and services to large enterprises. The company operates via a federated or hub-and-spoke model which involves Sirius acting as a holding company (hub) for a number of software and service companies. The company is pursuing an acquisition-led growth strategy which envisages strong growth and profitability over the next few years. [www.sirius.com.au](http://www.sirius.com.au)