



## ASX Announcement

# Sirius Telecommunications changes name to Sirius Corporation Limited

18 December 2007

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Sirius Telecommunications Ltd (ASX:SIU) has changed its name to Sirius Corporation Limited effective immediately to reflect the gradual change over recent years from a Telecommunications Service Provider to a leading provider of specialist Software and Services to Corporate and Government. The transformation the company has undergone is now well advanced and has been well documented in recent ASX Statements and the 2007 Annual Report. Shareholders approved the change at the Company's AGM in October 2007. The ASX is in the process of making the necessary changes and an application will also be made to change the ASX classification from "Telecommunications" to "Information Technology".

Sirius Corporation Limited (ASX:SIU) operates under a Federated Hub and Spoke model whereby Sirius acts as a Holding Company for the three current Subsidiary Companies and business divisions, Phoneware, InfoMaster, and Sirius Managed Services. These divisions all operate independently within the charter of providing Software and Services to Corporate and Government. Sirius as the hub, provides shared corporate services to these divisions to support Accounting, Finance, Human Resources, Governance, Compliance and IT Support from its Melbourne Headquarters.

Sirius Corporation Limited is planning rapid growth through an acquisition led growth strategy with very strict and targeted mandates for potential businesses to add to the Group.

Acquisition criteria for target companies include:

- They must own and control their own IP
- They must sit high in the value chain
- Stand alone management
- A history of profitability
- Significant recurring revenue
- Performance incentives linked to shareholder value
- Must be earnings per share accretive and cashflow positive

*For further information, please contact:*

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#### **About Sirius Corporation Ltd**

Sirius is a long established software and services company that underwent a change in focus in 2006/07. Its focus is on providing software and services to large enterprises. The company operates via a federated or hub-and-spoke model which involves Sirius acting as a holding company (hub) for a number of software and service companies. The company is pursuing an acquisition-led growth strategy which envisages strong growth and profitability over the next few years. [www.sirius.com.au](http://www.sirius.com.au)