



ASX Announcement

Sirius Corporate Executive Team and Board structure

22 July 2011

Further to the recent announcement relating to the acquisitions of Chameleon and Pinnacle Sirius Corporation Ltd [ASX: SIU] is pleased to announce a number of important changes to the current Sirius Board structure and executive team.

These changes are expected to provide the leadership necessary to build a sustainable and profitable business including managing cross business unit requirements, additional business opportunities, cross unit technology sharing and development and cross corporate operational management and administration synergies.

Sirius Corporate Executive Team Group comprises:

- Board (Arthur Lagos, David Mandel and Rajiv Parrab: With additional roles and responsibilities)
- Specialist Advisors (Part time).
- Unit CEO's and GMs of Chameleon, InfoMaster, Pinnacle (based on the assumption of the completion of the Chameleon and Pinnacle acquisitions).

Changes to Board Structure:

Existing Board members Arthur Lagos, David Mandel and Rajiv Parrab will, in addition to their regular Board duties, assume executive roles and become actively involved in the day-to-day operations and growth of the Company's business units together with other new growth developments, oversight of intra unit relationships and involvement in the planning for additional Business Development growth opportunities for all aspects of the Sirius business.

Details of their respective roles are as follows:

- **Rajiv Parrab** continues as Executive Chairman, and with effect from July 1, 2011, has assumed full time (5 days a week) responsibility for all aspects of the Sirius businesses. Base compensation has been agreed and approved to, and is in line with, market rates.
- **Arthur Lagos**, has become an Executive Director (from a Non-Executive Director), with effect from July 1, 2011 and will spend 2 days a week within the business. His primary responsibilities will include Business and Product Technology Development across all the Business Units. Base compensation has been approved and agreed to, and is in line with, market rates.
- **David Mandel**, has become an Executive Director (from a Non-Executive Director), with effect from July 1, 2011 and will spend 2 days a week within the business. His primary responsibilities will include Corporate Systems, complex and advanced Finance requirements, Cross corporate Compliance and Risk. Base compensation has been approved and agreed to, and is in line with, market rates.

For further information, please contact:

Rajiv (Raju) Parrab, Chairman	0412 999 868
David S Mandel, Executive Director	0419 330 781
Arthur Lagos, Executive Director	0411 511 900

About Sirius Corporation Ltd

Sirius is a long established software and services company that underwent a change in focus in 2006/07. Its focus is on providing software and services to large enterprises. The company operates via a federated or hub-and-spoke model which involves Sirius acting as a holding company (hub) for a number of software and service companies. The company is pursuing an acquisition-led growth strategy, which envisages strong growth and profitability over the next few years. www.sirius.com.au.