



ASX Announcement MasterSoft International Pty Ltd

17 August 2009

On 6 August 2009 the Board of Sirius Corporation Limited (ASX:SIU) announced that Sirius had received a notice of termination of the Share Sale and Purchase Agreement from Mastersoft Holdings Pty Ltd which purported to terminate the Share Sale and Purchase Agreement on the basis that a certain condition precedent in that agreement had not been satisfied.

Notwithstanding the receipt of the notice of termination, Sirius remained engaged with ongoing discussions with the management and shareholders of the Mastersoft Group.

The Board of Sirius now wishes to advise that it has now ceased all discussions with the shareholders and management of the Mastersoft Group and that Mastersoft Holdings Pty Ltd (the seller of Mastersoft International Pty Ltd) had administrators appointed on 6 August 2009.

Notwithstanding the termination of merger discussions, Sirius remains committed to its acquisition-led growth strategy. We are now reviewing opportunities identified prior to the signing of the Share Sale and Purchase Agreement with Mastersoft Holdings Pty Ltd (Administrators Appointed).

Sirius is debt free and has a strong recurrent revenue base with over 70 councils and strong contracts with large state government departments. The sales pipeline of Infomaster, the largest subsidiary of Sirius, remains strong and continues to build.

In the last 6 months Infomaster has executed new supply contracts with the following customers:-

- Department of Main Roads Queensland.
- South Australia Department of Land, Water, Biodiversity and Conservation.
- Local Government Association of Tasmania.
- Coffs Harbour City Council.

The management of Sirius and Infomaster are confident of achieving further sales success in the next 12 months and of building additional shareholder value through M&A activity.

For further information, please contact:

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About Sirius Corporation Ltd

Sirius is a long established software and services company that underwent a change in focus in 2006/07. Its focus is on providing software and services to large enterprises. The company operates via a federated or hub-and-spoke model which involves Sirius acting as a holding company (hub) for a number of software and service companies. The company is pursuing an acquisition-led growth strategy, which envisages strong growth and profitability over the next few years.

www.sirius.com.au