



ASX Announcement MasterSoft International Pty Ltd

6 August 2009

On 1 July 2009 the Board of Sirius Corporation Limited (ASX:SIU) announced that a conditional Share Sale and Purchase Agreement had been executed with Mastersoft Holdings Pty Ltd under which it was proposed that Sirius would acquire 100% of the issued share capital of Mastersoft International Pty Ltd in exchange for the issue of Sirius scrip.

Sirius has received a notice of termination of the Share Sale and Purchase Agreement from Mastersoft Holdings which purports to terminate the Share Sale and Purchase Agreement on the basis that a certain condition precedent in that agreement has not been satisfied.

Sirius still remains in continued discussions with the management and shareholders of the Mastersoft Group at this time.

For further information, please contact:

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About Sirius Corporation Ltd

Sirius is a long established software and services company that underwent a change in focus in 2006/07. Its focus is on providing software and services to large enterprises. The company operates via a federated or hub-and-spoke model which involves Sirius acting as a holding company (hub) for a number of software and service companies. The company is pursuing an acquisition-led growth strategy, which envisages strong growth and profitability over the next few years.
www.sirius.com.au