



ASX Announcement Sale of Online and Telephone Games support business

2 April 2009

The board of Sirius Corporation Ltd (ASX:SIU) announced today that a contract of sale had been executed for the sale of the business and assets of its Online and Telephone Games support services division with the purchaser 8 Bit Australia Pty Ltd.

A non-refundable deposit of \$30K was received today on execution of the contract of sale. Completion is expected to occur no later than 1 May 2009. This division employed 2 staff members who worked from home and both staff members will transfer to the new owner. The division contributed over \$140K in revenue and \$25K profit YTD to the end of February 2009.

8 Bit Australia Pty Ltd is an Australian private company domiciled in Victoria owned and managed by one of the current staff members. In effect the staff members have executed a Management buy out of the division they work in with the company.

8 Bit Australia Pty Ltd Managing Director Joe Dansberry said "The decision to purchase the Online and Telephone Support services division was an easy one. We have one of the most experienced teams in Australia when it comes to dealing directly with the end user on technical matters, a team that enjoys doing the work, and a working environment that encourages fast, reliable customer service be it over the phone or online. We hope to constantly evolve with the changing nature of the industry to help us to always stay one step ahead of the curve when it comes to providing quality Australia based support."

Sirius Corporation Managing Director, Frank Licciardello said "The sale of the Ultimate Gaming division follows a board decision to divest all non-core low margin business. The business no longer fits our business criteria of providing software and services to local and state government departments.

Long standing customers will expect a seamless transition with minimum change as they will continue to be serviced by the current employees who are now owners.

For further information, please contact:

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About Sirius Corporation Ltd

Sirius is a long established software and services company that underwent a change in focus in 2006/07. Its focus is on providing software and services to large enterprises. The company operates via a federated or hub-and-spoke model which involves Sirius acting as a holding company (hub) for a number of software and service companies. The company is pursuing an acquisition-led growth strategy, which envisages strong growth and profitability over the next few years.
www.sirius.com.au