



## **ASX Announcement Sirius Corporation Information Technology Classification Accepted**

21 January 2008

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Sirius Corporation Ltd (ASX:SIU) is pleased to announce that the ASX and “Standard & Poors” have approved the application for the change of classification from “Telecommunications” to “Information Technology”. Sirius is now classified as a “Software and Services” business as a sub-sector of Information Technology.

The transformation of the company is now well advanced and all compliance matters have been dealt with to reflect the change.

Sirius Corporation Limited (ASX:SIU) operates under a Federated Hub and Spoke model whereby Sirius acts as a Holding Company for the three current Subsidiary Companies and business divisions, Phoneware, InfoMaster, and Sirius Managed Services. These divisions all operate independently within the charter of providing Software and Services to Corporate and Government. Sirius as the hub, provides shared corporate services to these divisions to support Accounting, Finance, Human Resources, Governance, Compliance and IT Support from its Melbourne Headquarters.

Sirius Corporation Limited is planning rapid growth through an acquisition led growth strategy with very strict and targeted mandates for potential businesses to add to the Group.

Acquisition criteria for target companies include:

- They must own and control their own IP
- They must sit high in the value chain
- Stand alone management
- A history of profitability
- Significant recurring revenue
- Performance incentives linked to shareholder value
- Must be earnings per share accretive and cashflow positive

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### **About Sirius Corporation Ltd**

Sirius is a long established software and services company that underwent a change in focus in 2006/07. Its focus is on providing software and services to large enterprises. The company operates via a federated or hub-and-spoke model which involves Sirius acting as a holding company (hub) for a number of software and service companies. The company is pursuing an acquisition-led growth strategy which envisages strong growth and profitability over the next few years. [www.sirius.com.au](http://www.sirius.com.au)