



ASX Announcement

Board Structure Update

30 November 2011

Subsequent to the Annual General Meeting of shareholders held in Melbourne on Wednesday 30 November 2011 and the changes in the composition of the Board of Directors arising therefrom the following changes in directors and directors' duties with immediate effect have been agreed.

Mr K M Goss, the former Chairman, has agreed to re-join the Board in the capacity of Executive Chairman and Managing Director. Mr Goss said "I have worked for many years with Arthur Lagos and Frank Licciardello, who both finished as Non Executive Directors today. They will be missed here as they were an integral part of the Sirius organisation. However I expect Frank to go on to bigger achievements with his executive career and Arthur to reap the benefits of his varied business interests".

Mr R Parrab has stepped down as an Executive Director and Acting CEO and as a Non-Executive Director will assume the role of Chairman of the Remuneration and Nomination Committee.

Mr D S Mandel has stepped down as an Executive Director and Acting CFO and as a Non-Executive Director will continue as the Chairman of the Audit Committee.

Mourice Garbutt
Company Secretary

For further information, please contact:

Keith Goss, Executive Chairman 0413 541 212

About Sirius Corporation Ltd

Sirius is a long established software and services company that underwent a change in focus in 2006/07. Its focus is on providing software and services to large enterprises. The company operates via a federated or hub-and-spoke model which involves Sirius acting as a holding company (hub) for a number of software and service companies. The company is pursuing an acquisition-led growth strategy, which envisages strong growth and profitability over the next few years.
www.sirius.com.au